

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 25-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **EACH YEAR** and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME. GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS. PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS.

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/Colorado>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- ☐ Has the preparer signed the application?
- ☐ Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- ☐ Has the application been **PERSONALLY** reviewed and approved by the governing body?
- ☐ Are all sections of the form complete, including responses to all of the questions?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- ☐ Will this application be submitted electronically?
 - ☐ If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy.
- ☐ Have you included a resolution?
 - ☐ Does the resolution state that the governing body **PERSONALLY** reviewed and approved the resolution in an open public meeting?
 - ☐ Has the resolution been signed by a **MAJORITY** of the governing body? (See sample resolution.)
- ☐ Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - ☐ If yes, does the application include **ORIGINAL INK SIGNATURES** from the **MAJORITY** of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.lga.co.gov/osa/fg>

For faster processing the web portal is the preferred method for submission.

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS?

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.
Email: osa.lga@colorado.gov or Phone: 303-659-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor. Governmental Activity should be reported on the Modified Accrual Basis. Proprietary Activity should be reported on the Cash or Budgetary Basis – A Budget to GAAP reconciliation is provided in Part 3. Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT
ADDRESS

Sugar Leaf Fire Protection District
1360 Sugarloaf Road
Boulder, CO 80302

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Dan Conser
303-443-2519
treasurer@slfpd.org

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Ed Cahill, CPA
Managing Partner
Cahill & Associates, PC
4810 Riverbend Road, Boulder CO 80301
303-440-0400
Independent

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (3.3) and 32-1-104 (3), C.R.S.]

YES	NO
☐	☐

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Governmental Funds				Proprietary/Fiduciary Funds				Please use this space to provide explanation of any items on this page
Line #	Description	Fund#	Fund#	Description	Fund#	Fund#		
Assets				Assets				
1-1	Cash & Cash Equivalents	\$	1,312,432	\$	-	\$	-	
1-2	Investments	\$	7,585	\$	475,733	\$	-	
1-3	Receivables	\$	-	\$	-	\$	-	
1-4	Due from Other Entities or Funds	\$	-	\$	-	\$	-	
1-5	Property Tax Receivable	\$	478,139	\$	-	\$	-	
	All Other Assets (specify...)	\$	-	\$	-	\$	-	
1-6	Lease Receivable (as Lessor)	\$	-	\$	-	\$	-	
1-7	Grants Receivable	\$	31,107	\$	-	\$	-	
1-8	Building & Equipment, net of Depreciation	\$	1,017,578	\$	-	\$	-	
1-9		\$	-	\$	-	\$	-	
1-10		\$	-	\$	-	\$	-	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	2,846,841	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	475,733	\$	-
Deferred Outflows of Resources:				Deferred Outflows of Resources				
1-12	(specify...)	\$	-	(specify...)	\$	-	\$	-
1-13	(specify...)	\$	-	(specify...)	\$	-	\$	-
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	-	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	-	\$	-
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	2,846,841	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	475,733	\$	-
Liabilities				Liabilities				
1-16	Accounts Payable	\$	57,885	\$	-	\$	-	
1-17	Accrued Payroll and Related Liabilities	\$	-	\$	-	\$	-	
1-18	Unearned Revenue	\$	-	\$	-	\$	-	
1-19	Due to Other Entities or Funds	\$	-	\$	-	\$	-	
1-20	All Other Current Liabilities	\$	-	\$	-	\$	-	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	57,885	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	-	\$	-
1-22	All Other Liabilities (specify...)	\$	-	\$	-	\$	-	
1-23	Non-District Firefighter Fees Payable	\$	47,636	\$	-	\$	-	
1-24		\$	-	\$	-	\$	-	
1-25		\$	-	\$	-	\$	-	
1-26		\$	-	\$	-	\$	-	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	105,521	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	-	\$	-
Deferred Inflows of Resources:				Deferred Inflows of Resources				
1-28	Deferred Property Taxes	\$	478,139	\$	-	\$	-	
1-29	Lease related (as lessor)	\$	-	\$	-	\$	-	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	478,139	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	-	\$	-
Fund Balance				Net Position				
1-31	Nonspendable Prepaid	\$	-	\$	-	\$	-	
1-32	Nonspendable Inventory	\$	-	\$	-	\$	-	
1-33	Restricted (specify...)	\$	138,180	\$	-	\$	-	
1-34	Committed (specify...)	\$	-	\$	-	\$	-	
1-35	Assigned Fixed Assets	\$	1,017,578	\$	475,733	\$	-	
1-36	Unassigned	\$	1,107,423	\$	-	\$	-	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 1-15 TOTAL FUND BALANCE	\$	2,263,181	Add lines 1-31 through 1-36 This total should be the same as line 1-15 TOTAL NET POSITION	\$	475,733	\$	-
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	2,846,841	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	475,733	\$	-

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund#	Fund#	Description	Fund#	
Tax Revenue						
2-1	Property (include mills levied in Question 10-4)	\$	366,301	\$	-	\$
2-2	Specific Ownership	\$	-	\$	-	\$
2-3	Sales and Use Tax	\$	-	\$	-	\$
2-4	Other Tax Revenue (specify...)	\$	-	\$	-	\$
2-5		\$	-	\$	-	\$
2-6		\$	-	\$	-	\$
2-7		\$	-	\$	-	\$
2-8	Add lines 2-1 through 2-7	\$	366,301	\$	-	\$
		TOTAL TAX REVENUE		TOTAL TAX REVENUE		
2-9	Licenses and Permits	\$	-	\$	-	\$
2-10	Highway Users Tax Funds (HUTF)	\$	-	\$	-	\$
2-11	Conservation Trust Funds (CTF)	\$	-	\$	-	\$
2-12	Community Development Block Grant	\$	-	\$	-	\$
2-13	Fire & Police Pension	\$	-	\$	16,073	\$
2-14	Grants	\$	84,631	\$	-	\$
2-15	Donations	\$	47,080	\$	-	\$
2-16	Charges for Sales and Services	\$	-	\$	-	\$
2-17	Rental Income	\$	-	\$	-	\$
2-18	Fines and Forfeits	\$	-	\$	-	\$
2-19	Interest/Investment Income	\$	6,212	\$	45,940	\$
2-20	Tap Fees	\$	-	\$	-	\$
2-21	Proceeds from Sale of Capital Assets	\$	-	\$	-	\$
2-22	All Other (specify...)	\$	-	\$	-	\$
2-23		\$	-	\$	-	\$
2-24	Add lines 2-8 through 2-23	\$	504,230	\$	62,013	\$
		TOTAL REVENUES		TOTAL REVENUES		
Other Financing Sources						
2-25	Debt Proceeds	\$	-	\$	-	\$
2-26	Lease Proceeds	\$	-	\$	-	\$
2-27	Developer Advances	\$	-	\$	-	\$
2-28	Other (Non-Debt-Related) Financing/Insurance	\$	61,994	\$	-	\$
2-29	Add lines 2-25 through 2-28	\$	61,994	\$	-	\$
		TOTAL OTHER FINANCING SOURCES		TOTAL OTHER FINANCING SOURCES		
2-30	Add lines 2-24 and 2-29	\$	566,224	\$	62,013	\$
		TOTAL REVENUES AND OTHER FINANCING SOURCES		TOTAL REVENUES AND OTHER FINANCING SOURCES		
						GRAND TOTALS
						\$ 628,237

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-30) are GREATER than \$750,490 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 889-3600 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		Fund #	Fund #		Fund #	Fund #		
3-1	General Government	\$	130,110	\$	-	\$	-	
3-2	Judicial	\$	-	\$	-	\$	-	
3-3	Law Enforcement	\$	-	\$	-	\$	-	
3-4	Fire	\$	165,824	\$	-	\$	-	
3-5	Highways & Streets	\$	-	\$	-	\$	-	
3-6	Solid Waste	\$	-	\$	-	\$	-	
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	\$	-	\$	-	
3-8	Health	\$	-	\$	-	\$	-	
3-9	Culture and Recreation	\$	-	\$	-	\$	-	
3-10	Transfers to other districts	\$	-	\$	-	\$	-	
3-11	Other (specify:)	\$	-	\$	-	\$	-	
3-12		\$	-	\$	-	\$	-	
3-13		\$	-	\$	-	\$	-	
3-14	Capital Outlay	\$	90,992	\$	-	\$	-	
	Debt Service	\$	-	\$	-	\$	-	
3-15	Principal (show match amount in 4.4)	\$	-	\$	-	\$	-	
3-16	Interest	\$	-	\$	-	\$	-	
3-17	Bond Issuance Costs	\$	-	\$	-	\$	-	
3-18	Developer Principal Repayments	\$	-	\$	-	\$	-	
3-19	Developer Interest Repayments	\$	-	\$	-	\$	-	
3-20	All Other (specify:)	\$	-	\$	-	\$	-	
3-21		\$	-	\$	-	\$	-	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	366,926	\$	-	\$	77,056	463,981
3-23	Interfund Transfers (in)	\$	-	\$	-	\$	-	
3-24	Interfund Transfers (out)	\$	30,000	\$	-	\$	-	
3-25	Other Expenditures (revenues)	\$	-	\$	-	\$	-	
3-26	Non-District Firefighting	\$	1,537	\$	-	\$	-	
3-27	Fundraising	\$	3,520	\$	-	\$	-	
3-28		\$	-	\$	-	\$	-	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	35,057	\$	-	\$	-	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$	144,241	\$	-	\$	-	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	2,118,940	\$	-	\$	-	
3-32	Prior Period Adjustment (MUST explain)	\$	-	\$	-	\$	-	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$	2,263,181	\$	-	\$	-	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3089 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?

☐

☐

4-2 Is the debt repayment schedule attached? If no, MUST explain:

☐

☐

4-3 Is the entity current in its debt service payments? If no, MUST explain:

☐

☐

4-4 Please complete the following debt schedule. If applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year end balance

Please answer the following questions by marking the appropriate boxes.

YES

NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?

☐

☐

If yes:

How much?

Date the debt was authorized:

Does the entity intend to issue debt within the next calendar year?

☐

☐

If yes:

How much?

Does the entity have debt that has been refinanced that it is still responsible for?

☐

☐

If yes:

What is the amount outstanding?

Does the entity have any lease agreements?

☐

☐

If yes:

What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts:

\$ 1,312,432

\$ -

5-2 Certificates of deposit:

TOTAL CASH DEPOSITS

\$ 1,312,432

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Stocks & Mutual Funds:

\$ 7,585

\$ -

\$ -

TOTAL INVESTMENTS

\$ 7,585

TOTAL CASH AND INVESTMENTS

\$ 1,320,017

Please answer the following question by marking in the appropriate box

YES

NO

N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-501, et. seq., C.R.S.?

☒

☐

☐

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et. seq. C.R.S.)? If no, MUST explain:

☒

☐

☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

- Please answer the following question by marking in the appropriate box.
- 6-1 Does the entity have capitalized assets? YES ☐ NO ☐ Please use this space to provide any explanations or comments:
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-505, C.R.S.? If no, MUST explain: YES ☐ NO ☐

6-3 Complete the following Capital & Right-to-Use Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land		\$ 41,264	\$ -	\$ -	\$ 41,264
Buildings		\$ 588,798	\$ -	\$ -	\$ 588,798
Machinery and equipment		\$ 2,341,476	\$ -	\$ -	\$ 2,341,476
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ (1,852,968)	\$ (90,991)	\$ -	\$ (1,953,959)
TOTAL		\$ 1,108,570	\$ (90,991)	\$ -	\$ 1,017,579

6-4 Complete the following Capital & Right-to-Use Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance.
 * Generally capital asset additions should be reported at capital equity on line 3-14 and capitalized in accordance with the government's Capitalization Policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES ☐ NO ☐ Please use this space to provide any explanations or comments:
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES ☐ NO ☐
- If yes, Who administers the plan? YES ☐ NO ☐

Indicate the contributions from:

TAX (property, GO, sales, etc.)	\$ 30,000
State contribution amount:	\$ -
Other (gifts, donations, etc.)	\$ -
TOTAL	\$ 30,000

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ 300

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☐	☐	☐			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-106 C.R.S.? If no, MUST explain:	☐	☐	☐			
If yes: Please indicate the amount appropriated for each fund separately for the year reported							
Governmental/Proprietary Fund Name		Total Appropriations By Fund					

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:	
9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	☐	☐	☐			

Note: An election to exempt the government from the growing limitations of TABOR does not exempt the government from the 3 percent emergency spending requirement. All governments should determine if they want this exemption of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:				
10-1	Is this application for a newly formed governmental entity?	☐	☐	☐						
If yes: Date of formation: 										
10-2	Has the entity changed its name in the past or current year?	☐	☐	☐						
If yes: NEW name 										
PRIOR name 										
10-3	Is the entity a metropolitan district?	☐	☐	☐						
10-4	Please indicate what services the entity provides:	☐	☐	☐						
10-5 Does the entity have an agreement with another government to provide services?										
If yes: List the name of the other governmental entity and the services provided: 										
10-6	Does the entity have a certified mill levy?	☐	☐	☐						
If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):										
Bond Redemption mills		0.000								
General/Other mills		10.972								
Total mills		10.972								
<table style="margin: auto;"> <tr> <td style="text-align: center;">YES</td> <td style="text-align: center;">NO</td> <td style="text-align: center;">N/A</td> </tr> </table>								YES	NO	N/A
YES	NO	N/A								
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2020, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)? If NO, please explain:	☐	☐	☐						

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	1,320,017	Unrestricted Fund Balance	\$	2,125,001	Total Tax Revenue	\$	366,301
Current Liabilities	\$	57,685	Total Fund Balance	\$	2,253,181	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	478,139	PY Fund Balance	\$	2,118,940	Total Revenue	\$	566,224
			Total Revenue	\$	566,224	Total Debt Service Principal	\$	-
			Total Expenditures	\$	366,926	Total Debt Service Interest	\$	-
						Total Assets	\$	2,648,841
						Total Liabilities	\$	103,521
Governmental			Interfund In	\$		Enterprise Funds		
Total Cash & Investments	\$	1,320,017	Interfund Out	\$	30,000	Net Position	\$	475,733
Transfers In	\$	-	- Proprietary	\$		PY Net Position	\$	480,775
Transfers Out	\$	30,000	Current Assets	\$	475,733	- Government-Wide	\$	-
Property Tax	\$	366,301	Deferred Outflow	\$		- Total Outstanding Debt	\$	-
Debt Service Principal	\$	-	- Current Liabilities	\$		- Authorized but Unissued	\$	-
Total Expenditures	\$	366,926	Deferred Inflow	\$		Year Authorized	\$	1/0/1900
Total Developer Advances	\$	-	- Cash & Investments	\$	475,733			
Total Developer Repayments	\$	-	- Principal Expense	\$				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☒ ☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

1	MUST Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
1	Full Name Gary Dolsen	I, <u>GARY DOLSEN</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>18 MAR 2024</u> My term Expires: <u>2027</u>
2	Full Name Adam O'Connor	I, <u>Adam O'Connor</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>19 March 2024</u> My term Expires: <u>2027</u>
3	Full Name Dan Conser	I, <u>DAN CONSER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/19/2024</u> My term Expires: <u>2027</u>
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required; the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT (Pursuant to Section 29-1-601, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-601, C.R.S.; and

WHEREAS, Section 29-1-601, C.R.S., states that any local government whose neither revenue nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-601, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable:

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX, and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX, and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor

NOW, THEREFORE, be it resolved/ordered by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) who sign below shall be deemed to have approved this resolution and shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS _____ day of _____, A.D. 20XX

Mayor, President, Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of
Members of Governing Body

Date
(mm
dd/yyyy)

Signature